

Appendix 1: Revenue Forecast Q3 2017-18
GLA

	Revised Budget Q3	Expenditure/ Income	Year End Forecast	Year End Variance
	2017-18 £000	2017-18 £000	2017-18 £000	2017-18 £000
Directorate Expenditure				
Corporate Management Team				
Core CMT	333	218	348	15
Committee	163	74	163	0
Standards	18	9	18	0
Governance & Resilience	621	543	621	0
Total Corporate Management Team	1,135	844	1,150	15
Total Elections	300	59	116	-184
Mayor's Office				
Mayoral Support	2,070	1,336	1,948	-122
Government & International Relations	929	489	772	-157
Political Advisors	2,132	1,406	2,083	-49
Total Mayor's Office	5,131	3,231	4,803	-328
Resources				
Executive Director	1,599	762	1,608	9
EPMU	0	1,361	37	37
Financial Services	3,024	1,624	3,037	13
Group Finance	965	1,351	811	-154
Treasury	78	286	-10	-88
Facilities Management	16,524	14,209	16,135	-389
HR & OD	2,311	1,592	2,594	283
Technology Group	4,775	3,429	4,576	-199
Total Resources	29,276	24,614	28,789	-487
Development, Enterprise & Environment				
Executive Director	476	122	486	10
London Enterprise Panel (LEAP)	1,406	312	1,321	-85
Planning	3,665	1,659	2,782	-883
Transport	566	-54	516	-50
Environment	8,112	4,042	6,240	-1,872
Economic and Business Policy	6,249	2,170	4,065	-2,184
Regeneration	6,996	2,231	4,007	-2,989
Delivery Unit	717	624	572	-145
Total Development, Enterprise & Environment	28,187	11,105	19,989	-8,198
External Affairs				
Directorate Support	171	123	187	16
Public Liaison	842	376	674	-168
External Relations	7,381	4,850	7,044	-337
Press Office	760	660	814	54
Total External Affairs	9,154	6,009	8,719	-435
Communities & Intelligence				
Executive Director	895	127	895	0
Health & Communities	18,265	16,854	16,064	-2,201
Culture	7,613	4,289	6,249	-1,364
Intelligence	2,984	1,556	2,805	-179
Team London	1,692	419	1,584	-108
Communities & Intelligence	31,449	23,245	27,597	-3,852
Housing and Land				
Executive Director	208	141	222	14
Investment and Operations	2,329	1,544	2,291	-38
Programmes Policy and Services	15,675	5,816	14,051	-1,624
Strategic Projects and Property	2,642	-928	1,923	-719
Total Housing and Land	20,854	6,573	18,487	-2,367
Total Directorate Expenditure	125,486	75,680	109,650	-15,836
Corporate Items				
Museum of London	11,600	4,740	11,600	0
London and Partners	12,252	9,225	12,252	0
Contingency	1,308		1,308	0
Net Service Expenditure	150,646	89,645	134,810	-15,836
GLAP				

Strategic Projects and Property	4,068	1,976	1,633	-2,435
L&P	2,804	600	1,931	-873
Tax, Interest Payable & Recharges	322	-18,224	322	0
Total GLAP	7,194	-15,648	3,886	-3,308
Financing costs - Crossrail	115,000		115,000	0
NLE Capital Financing	5,400		5,400	0
Financing costs - Other (Interest Payable GLA)	7,000		7,000	0
Provision for debt repayment/ other grant payments	19,646		19,646	0
Total Net Expenditure	304,886	73,997	285,742	-19,144
Income				
Crossrail Business Rate Supplement	-115,000		-115,000	0
NLE Contributions	-5,400		-5,400	0
GLAP Recharge Income	-3,700		-3,700	0
Interest Receivable GLAP Loan	-9,900		-9,900	0
Adjustment for direct net GLAP expenditure	-7,194	15,648	-3,886	3,308
Interest Receivable GLA	-10,900		-10,900	0
LEAP Recharge	-1,020	-868	-1,020	0
Total Income	-153,114	14,780	-149,806	3,308
Total Net Cost of Service	151,772	88,777	135,936	-15,836
Reserves				
Transfer to/(from) reserves	189		189	0
Contribution to Business Rate reserve	0		73,400	73,400
Contribution to MDC (from unapplied grants)	0		6,300	6,300
Contribution from MDC	0		-13,300	-13,300
Group Items funded through contributon to MDC Reserve				
LLDC funded from MDC Reserve	16,800		7,800	-9,000
OPDC funded from MDC Reserve	6,900		5,500	-1,400
GLA Resource Funding LLDC & OPDC (budgeted as trf from reserves)	-19,300		0	19,300
Resources transferred from Revenue Grants Unapplied Reserve to MDC Reserve	-4,400		-6,300	-1,900
Total Group Items funded MDC Reserve	0	0	7,000	7,000
Group Items funded Business Rates				
Business Rates Retention CLG Tariff Payment	720,200		720,200	0
Business Rates Retention Levy	33,500		26,000	-7,500
Income Maximisation Projects (funded from BRR)	55		2,500	2,445
Business Rates Income to Fund CLG Tariff Payment	-720,200		-720,200	0
Business Rates Income to Fund Retention Levy	-33,555		-26,000	7,555
Business rates collection fund deficit repayable to Boroughs in 2017-18	0		27,500	27,500
Business rates income transferred to the Business Rates Reserve	0		-78,600	-78,600
Council Tax collection fund surplus income	0		-24,800	-24,800
Total Group Items funded Business Rates	0	0	-73,400	-73,400
Group Items - LLDC and OPDC non-MDC Reserve funding				
LLDC funded from business rates	0		13,200	13,200
OPDC funded from business rates	0		2,500	2,500
Business rates income to fund LLDC costs	0		-13,200	-13,200
Business rates income to fund OPDC costs	0		-2,500	-2,500
LLDC soft Loan interest cost	12,200		11,500	-700
Interest Receivable LLDC	-12,200		-11,500	700
Total Group Items - LLDC and OPDC non-MDC Reserve funding	0	0	0	0
Total Financing Requirement	151,961	88,777	136,125	-15,836
Assembly & Secretariat				
Executive Director	222	139	188	-34
Committee and Member Services	4,534	2,857	4,478	-56
Scrutiny	1,621	1,078	1,561	-60
Special Projects	1,036	774	1,079	43
Total Assembly & Secretariat	7,413	4,848	7,306	-107
Total Budget including A&S	159,374	93,625	143,431	-15,943